GOVERNMENT COLLEGE OF COMMERCE &BUSINESS ADMINISTRATION SECTOR-50, CHANDIGARH.

Auction Notice

Old Newspapers and old Magazines of the college library shall be put to public auction in the college library on 20-02-2018 at 12.30 p.m. sharp. The intending purchasers are advised to reach the library in time and participate in the auction .The following shall be the terms and conditions.

1. Any genuine bidder can participate in the auction. The decision regarding the genuineness of the bidder will rest with the college auction committee.
2. The auction will be held under two categories:-
   (a) Newspapers (b) Old Magazines/ Journals
3. Reserve Price of Raddi in different categories is as under:-

LIBRARY RADDI	Rs
a) Newspapers	11.00 per kg
b) Old Magazine/ Periodical	12.00 per kg

4. Bidders shall have to deposit Rs. 500/- as security (before the commencement of auction), which would be refundable after the auction. The security of the person whose bid will be accepted be adjusted against his payment.
5. The bidder whose bid is accepted shall have to remove the entire lot within twenty four hours of bidding, failing which his bid shall stand cancelled and the security forfeited.
6. If the bidders are found to be indulging in any malpractice the auction committee members reserve the right to cancel the auction of any category or whole.
7. The responsibility of the arrangement of pedestal weighing machine would be with the highest bidder.
8. The prospective bidders can see the raddi from 2:00 p.m to 4:00 p.m in the college library from 15.02.2018 to 19.02.2018.
9. The Bidders would be advised to assemble in the College Library on 20-02-2018 at 12.30 p.m. along with this letter.
10. Principal can cancel the auction without assigning any reason for the same.

Principal
Govt. College of Commerce &
Business Administration,
Sector-50, Chandigarh

Endst.No.GCCBA-50/2017-2018/1698-1704
Copy to

1. College Notice Broad
2. College Website < http://gccbachd.org/>
3. Notice Board Central State Library-17, Chandigarh
4. Notice Board Central State Library-34, Chandigarh
5. Notice Board UT Secretariat, Chandigarh.
6. Notice Board MC Office, Chandigarh.
7. For circulation among raddi wallas of Chandigarh.